



March 21, 2020

Mission Bank provides economic relief to its communities by offering modified loan payments

Mission Bank announced today its COVID-19 Loan Modification Program. The Bank will offer temporary payment relief to borrowers in response to the widespread effects of the COVID-19 crisis. Impacted customers will be able to defer payments for up to 90 days or make interest-only payments for up to 180 days.

Mission Bank is focused on business customers in its communities and recognizes the need for those businesses to build additional cash reserves during this unprecedented time. Our local communities will see widespread economic declines across almost all industries. However, those communities will rebuild. We see this as an opportunity to cushion the initial decline and aid in the recovery process.

Mission Bank serves business customers across four counties: Kern, Los Angeles, Ventura, and San Joaquin. The Bank was recently rated by American Banker as the 10th most successful in US for public banks under \$2 billion in assets.

“Businesses are the lifeblood of our communities, our commitment is to serve our customers, in order to stabilize the local economies,” said A.J. Antongiovanni, Mission Bank’s president and chief executive officer. “We know the impact has been sudden and significant. We want to help our customers, and thus our communities, through these unforeseen circumstances.”

Customers are encouraged to contact their Mission Bank representative for details and to evaluate the program. The bank is proactively working with individual affected customers on a case-by-case basis.

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