



Financial Highlights June 30, 2017

Mission Bancorp announced unaudited second quarter financial information today.

Mission Bancorp reported unaudited net income of \$1.6 million for the second quarter of 2017, an 18% increase compared to the second quarter of 2016. Earnings per share were \$0.95 (basic) for the second quarter of 2017, compared to \$0.81 (basic) for the same prior year period, a year over year increase of 17%. The second quarter of 2017 represents the 73rd consecutive profitable quarter for the Company.

Mission Bank's loan portfolio continued to show strong growth during the second quarter, which led to an increase in net interest income and earnings. Outstanding loans increased to \$428.7 million representing another record high. Loans increased \$70.6 million, or 20% compared to June 30, 2016.

"Mission Bank's impressive performance continued in the second quarter of 2017 as we generated higher levels of quarterly earnings and returns on assets and equity than we had in the prior quarter and the second quarter of 2016," said A. J. Antongiovanni, Mission Bank's president and chief executive officer. "We continue to credit our success to our focus on relationship banking, which places a priority on providing a wide range of high-quality services to local businesses."

Total deposits increased to \$530.7 million at June 30, 2017, up 18% compared to the same period last year. Total assets grew by 9% percent reaching \$592.8 million at June 30, 2017, compared to the second quarter of 2016.

Shareholders' equity increased by \$5.5 million, or 12%, to \$50.6 million at the end of the second quarter of 2017, compared to \$45.1 million at June 30, 2016. The increase in shareholders' equity is due to strong earnings over the past year. Mission attributes earnings growth to increases in the loan portfolio, and net interest income, as well as non-interest expense control.

The return on average assets and the return on average equity increased to 1.04% and 12.76%, respectively, for the second quarter of 2017. This compares to 1.01% and 12.16%, respectively, for the same period in 2016.

Book value per share increased by \$3.12 to \$30.39 at June 30, 2017 compared to \$27.27 at June 30, 2016. Earnings per share and book value per share are adjusted to reflect the 5 percent stock dividend, which was declared on April 20, 2017.

About Mission Bancorp

Mission Bancorp is the parent holding company of three wholly owned subsidiaries, Mission Bank, Mission Bank 1031 Exchange, LLC, and Mission Community Development, LLC, as well as a 50% owner of Double W, LLC, an entity that owns commercial property including the Bank's Shafter Business Banking Center. Mission Bancorp is headquartered in Bakersfield, California and has seven Business Banking Centers, serving the greater areas of Bakersfield, Lancaster, Mojave, and Ridgecrest.



MISSION BANCORP

(Unaudited)

FOR THE PERIOD	Three Months			Six Months		
	June 30			June 30		
	2017	2016	% Change	2017	2016	% Change
Net Interest Income	\$ 5,452,390	\$ 4,526,167	20.46%	\$ 10,565,366	\$ 8,958,513	17.94%
Provision for Loan Loss	\$ 209,808	\$ 181,702	15.47%	\$ 511,763	\$ 305,965	67.26%
Non Interest Income	\$ 1,165,504	\$ 1,297,664	-10.18%	\$ 2,243,535	\$ 2,331,531	-3.77%
Non Interest Expense	\$ 3,731,157	\$ 3,387,078	10.16%	\$ 7,176,171	\$ 6,744,409	6.40%
Pre Tax Income	\$ 2,676,929	\$ 2,255,051	18.71%	\$ 5,120,967	\$ 4,239,670	20.79%
Provision for Taxes	\$ 1,093,106	\$ 907,851	20.41%	\$ 2,075,828	\$ 1,724,000	20.41%
Net Income	\$ 1,583,823	\$ 1,347,200	17.56%	\$ 3,045,139	\$ 2,515,670	21.05%
Shares (End of Period)	1,666,013	1,655,011	0.66%	1,666,013	1,655,011	0.66%
Income Per Share - Basic	\$ 0.95	\$ 0.81	17.28%	\$ 1.83	\$ 1.52	20.39%
SELECTED FINANCIAL RATIOS						
(Annualized)						
Return on average assets	1.04%	1.01%		1.03%	0.96%	
Return on average equity	12.76%	12.16%		12.48%	11.54%	
AT PERIOD END						
Loans & Leases				\$ 428,681,278	\$ 358,087,483	19.71%
Allowance for Loan Loss				\$ 4,982,809	\$ 4,122,660	20.86%
Total Assets				\$ 592,832,243	\$ 545,481,206	8.68%
Deposits				\$ 530,685,831	\$ 448,008,777	18.45%
Shareholder equity				\$ 50,634,145	\$ 45,127,540	12.20%
Allowance for Loan Loss						
to Total Loans				1.16%	1.15%	0.87%
Book value per share				\$ 30.39	\$ 27.27	11.44%