



## **Financial Highlights September 30, 2016**

Mission Bancorp announced unaudited third quarter financial information today.

Mission Bancorp reported net income of \$1.4 million for the quarter ended September 30, 2016, an increase of 52% over last year's comparable quarter with net income of \$895 thousand.


Our loan portfolio continued to increase during the third quarter which led to increases in earnings. Outstanding loans increased to \$363.5 million at September 30, 2016, a \$61.0 million increase so far this year. Once again, this represents yet another record high loan balance. Loans increased \$89.6 million (33%) from September 30, 2015 to September 30, 2016.

Shareholders' equity increased \$5.5 million (13%) to \$46.5 million at September 30, 2016 compared to \$41.0 million at September 30, 2015. The increase in equity is due to strong earnings over the past year. These earnings are attributable to the growth in our loan portfolio and net interest income while keeping our non-interest expenses well under control. For the quarter ended September 30, 2016, Return on Average Assets and Return on Average Equity increased to 0.97% and 11.9%, respectively, as compared to 0.77% and 8.86%, respectively, for the quarter ended September 30, 2015. Book value per share increased \$3.43 (13%) to \$29.49 at September 30, 2016 as compared to \$26.06 at September 30, 2015.

Earnings per share and book value per share are adjusted to reflect the 5% stock dividend declared on April, 21 2016.

Mission Bancorp is the parent holding company of two wholly owned subsidiaries, Mission Bank and Mission Bank 1031 Exchange, LLC, and a 50% owner of Double W, LLC, an entity that owns commercial property including the Bank's Shafter Business Banking Center. Mission Bancorp is headquartered in Bakersfield, California and has seven Business Banking Centers, serving the greater areas of Bakersfield, Lancaster, Mojave, and Ridgecrest.

For more information, please call A.J Antongiovanni, President and CEO at 661-859-2500.

	MISSION BANCORP						
	(Unaudited)						
	Three Months			Nine Months			
	September 30			September 30			
FOR THE PERIOD	2016	2015	% Change		2016	2015	% Change
Net Interest Income	\$ 4,468,137	\$ 3,877,532	15.23%		\$ 13,426,650	\$ 11,247,981	19.37%
Provision for Loan Loss	\$ 199,918	\$ 150,237	33.07%		\$ 505,883	\$ 445,703	13.50%
Non Interest Income	\$ 1,332,660	\$ 1,007,754	32.24%		\$ 3,664,191	\$ 2,867,182	27.80%
Non Interest Expense	\$ 3,316,125	\$ 3,210,107	3.30%		\$ 10,060,534	\$ 9,622,041	4.56%
Pre Tax Income	\$ 2,284,754	\$ 1,524,942	49.83%		\$ 6,524,424	\$ 4,047,419	61.20%
Provision for Taxes	\$ 921,073	\$ 629,856	46.24%		\$ 2,645,073	\$ 1,666,449	58.73%
Net Income	\$ 1,363,681	\$ 895,086	52.35%		\$ 3,879,351	\$ 2,380,970	62.93%
Shares (End of Period)	1,576,201	1,572,493	0.24%		1,576,201	1,572,493	0.24%
Income Per Share - Basic	\$ 0.87	\$ 0.57	52.63%		\$ 2.46	\$ 1.51	62.91%
<b>SELECTED FINANCIAL RATIOS</b>							
(Annualized)							
Return on average assets	0.97%	0.77%			0.94%	0.69%	
Return on average equity	11.91%	8.86%			11.48%	7.94%	
<b>AT PERIOD END</b>							
Loans & Leases					\$ 363,472,615	\$ 273,896,008	32.70%
Allowance for Loan Loss					\$ 4,323,593	\$ 3,529,708	22.49%
Total Assets					\$ 578,137,219	\$ 485,203,245	19.15%
Deposits					\$ 489,030,624	\$ 440,908,535	10.91%
Shareholder equity					\$ 46,476,110	\$ 40,976,121	13.42%
Allowance for Loan Loss							
to Total Loans					1.19%	1.29%	-7.75%
Book value per share					\$ 29.49	\$ 26.06	13.16%